

Date: August 01, 2024

The National Stock Exchange of India Limited,
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051
Symbol: FIVESTAR

BSE Limited
Listing department,
First floor, PJ Towers,
Dalal Street, Fort Mumbai 400 001
Scrip code: 543663

Dear Sir/Madam,

Sub: Newspaper Publication -Unaudited financial Results for the quarter ended June 30, 2024, of Five-Star Business Finance Limited

In terms of the provisions of Regulation 47 and 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find enclosed the newspaper clippings of the unaudited financial results of the Company for the quarter ended June 30, 2024, published in English newspaper -Economic Times and Regional (Tamil) newspaper - Makkal Kural on August 01, 2024.

This information is also available on the Company's website at <https://fivestargroup.in/>

Please take the same on record

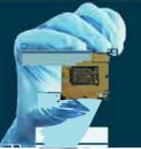
Thanking You,

For Five-Star Business Finance Limited

Shalini Baskaran
Company Secretary & Compliance Officer

Five-Star Business Finance Limited

Registered Office : New No. 27, Old No. 4, Taylor's Road, Kilpauk, Chennai - 600 010.
Phone : 044 - 4610 6200, e-mail : info@fivestargroup.in, Website : www.fivestargroup.in
CIN : L65991TN1984PLC010844



Market Trends

STOCK INDICES	% CHANGE
Nifty 50	24951 0.38
BSE Sensex	81741 0.35

MSCI INDIA	1801	0.51	Japan[Nikkei]	39102	1.49
MSCI EM	2853	1.19	Hong Kong[HSI]	17345	2.01
MSCI BRIC	621	4.25	S.Korea[Kospi]	2771	1.19
MSCIWORLD	16417	0.51	Singapore[STI]	3456	0.41

OIL (\$/BRL)

DUBAI CRUDE: 81.64
Brent: 1.81

GOLD RATE

	US (\$/Oz)	India (₹/10Gm)
OPEN	2407.10	69117
LAST	2418.60	69061
Prev(%) chg	0.42	0.66

FOREX RATE (₹/\$ Exchange Rate)

	OPEN	LAST
	83.73	83.66

NIFTY & SENSEX END DAY IN GREEN 'Buying by flexicap and multi-cap MF schemes bringing large flows into small- and midcap stocks'

No Vertigo Mid- & Small-cap Indices Make New Records

Our Bureau

Mumbai: Mid-cap and small-cap indices hit new highs on Wednesday extending their winning run as retail investors continued to lap them up despite growing concerns over elevated share valuations in the space.

However, the benchmark Nifty 50 lingered below the psychological resistance of 25,000 level.

Nifty's Midcap 150 index, which gained 18.32% since the election results on June 4, made an all-time high of 21,913.1 on Wednesday. It closed 0.51% higher at a new record 21,860.95.

Nifty's Smallcap 250 also made a lifetime high of 18,038.1 on Wednesday but closed 0.2% lower at 17,948. It has returned 21.6% since June 4. Nifty's Microcap index, which made a lifetime high of 24,917.45 during the trading session, ended 0.1% higher at a record close of 24,818.60. The index has grown 27.2% in this period.

Since election results day the Nifty and Sensex have gained 14% and 13.4%, respectively.

"The mid-caps and small-caps have been outperforming the benchmarks despite expensive valuations due to the excess liquidity in the market," said Shrikant Chouhan, head of research at Kotak Securities. "Traders have preferred

Top Gains

Nifty Smallcap 250 Companies

India Cements	97.21
Garden Reach Shipbuilders	88.57
PG Electroplast	80.21
Wockhardt	79.48
Deepak Fertilizers & Petrochemicals	76.30

Nifty Microcap 250 Companies

Optimus Infocom	106.49
Nava	87.75
Zen Technologies	81.21
Orient Cement	80.82
PG Electroplast	80.21

Nifty Midcap 150 Companies

Mazagon Dock Shipbuilders	95.69
Rail Vikas Nigam	71.12
Fertilizers & Chemicals Travancore	61.00
Kalyan Jewellers India	53.02
Oracle Financial Services Software	51.49



putting their money in these spaces due to the absence of any negative news flow, which has grown their risk appetite."

Chouhan also said that buying by flexicap and multi-cap mutual fund

schemes has also led to more flows in small-caps and mid-caps, along with the expectation of rate cuts in the US, which may lead to more FII inflows, and has led to a positive sentiment around these stocks.

GEOPOLITICAL WORRIES

Oil Prices Spike After Killing of Hamas Leader in Tehran

Bloomberg

Oil jumped the most since April after Hamas said Israel killed its political leader, stoking tensions in a region that produces around a third of the world's crude.

West Texas Intermediate climbed as much as 3.8% to top \$77 a barrel. Hamas said the leader, Ismail Haniyeh, was killed in an airstrike in Iran, while Iran Supreme Leader Ayatollah Ali Khamenei said Israel has "prepared the ground for its severe punishment." The conflict has escalated since last weekend, when a Hezbollah strike in the Israel-controlled Golan Heights killed 12, potentially jeopardizing the ongoing cease-fire talks between Israel and Hamas.

DRUCKENMILLER'S FUND AMONG INVESTORS

Adani Energy's \$1-billion QIP Subscribed Over Six Times

Rajesh Mascarenhas

Mumbai: Duquesne Family Office, the fund founded by billionaire investor Stanley Druckenmiller, and two other US-based long-only funds — Driehaus Capital Management and Jennison Associates—have invested in the qualified institutional placement (QIP) of Adani Energy Solutions, market sources told ET.

This marks the first time these three funds have invested in Indian equities. The \$1-billion QIP, launched after trading ended Tuesday and closed before market hours on Wednesday, was oversubscribed six times, garnering a demand of more than Rs 50,000 crore, sources added.

Stanley Druckenmiller is known for his significant role in 1992 when he and George Soros broke the Bank of England by shorting the British pound, leading to its crash and earning over a billion dollars. His fund Duquesne Capital Management gave an average annual return of 30%



from 1986 to 2010. Druckenmiller closed his fund in 2010 and currently runs the Duquesne Family Office, which has about \$3.4 billion in assets. Email queries sent to Adani Energy, Driehaus, Duquesne, and Jennison remained unanswered.

More than 125 institutional investors participated in the fundraising of Adani Energy, said the person cited above. Other prominent investors in the QIP include Blackrock, Abu Dhabi Investment Authority (ADIA), Jupiter Asset Management, Nomura, Eastspring Investments, Q&Q Partners, and Qatar Invest-

ment Authority. Domestic mutual funds such as SBI, HDFC, Axis, Tata, LIC, WhiteOak, and 360One WAM also participated in the QIP, according to sources.

The issue comprises a base deal of up to Rs 5,861 crore (\$700 million) and a greenshoe option to upsize by up to an additional Rs 2,512 crore (\$300 million). The company is issuing 60.1 million equity shares as the base issue with an option to upsize to 25.7 million shares. According to the term sheet, the dilution at the base deal is 5.38% of the pre-issue outstanding equity capital, and at the upsize deal, it is 2.31% at the indicative issue price.

The company intends to use the proceeds to fund capital expenditure requirements of some of its subsidiaries for setting up transmission systems, purchasing and installing smart meters, repaying certain outstanding borrowings, and for general corporate purposes. Shares of Adani Energy gained a percent on Wednesday to close at Rs 138.

Brokers, SEs Face Tougher Futures and Options as Sebi Bids to Curb F&O Frenzy

NSE & BSE profits may fall by up to 33%; Discount brokers like Zerodha, Groww and AngelOne could be worst hit

Rajesh Mascarenhas

Mumbai: India's stock brokers are gearing up for challenging times ahead as the likelihood of stricter norms in equity derivatives is expected to aggravate the industry's woes already weighed down by a slew of regulatory tightening measures and higher taxes on options trading. Broking officials and analysts said the profitability of these firms, especially discount brokers like Zerodha, Groww, and AngelOne, and even stock exchanges could be hit by these moves.

On Tuesday, the Securities and Exchange Board of India (Sebi) in

Profit Squeeze Ahead?

Stock	LTP (₹)	% Chg on 31 July	1 Month Rtn (%)	PE
BSE	2,556.5	6.0	-1.0	75.9
Motil Oswal	658.5	3.1	7.1	14.1
Angel One	2,166.2	1.2	-16.8	16.3
SPaisa Capital	491.5	0.1	-4.2	26.8
ICICI Securities	773.1	0.0	2.1	12.8
JFL Securities	212.3	-0.9	0.7	12.9
Geojit Fin.	110.4	-2.2	6.2	15.7

a consultation paper proposed to make it more expensive for individual traders to trade in index futures and options and scrapped so-

me weekly products to curb the exuberance in the Indian equity derivatives market.

"We see exchanges and retail fo-

cus brokers being most affected from the proposed changes," said Jefferies in a note to clients. The brokerage said the likely impact of Sebi's move on Zerodha, Angel One and Paytm Money will be 'very high'.

"BSE can offset impact and even gain, if volumes spillover from discontinued products," it said. BSE shares rose 6% on Wednesday to ₹2,559. NSE's unlisted shares have declined 10-12% in the past month to ₹5,400 in the unofficial market, said brokers, on expectations of the tighter derivative regulations. Among brokers, AngelOne gained 1.2% on Wednesday. The stock is down 16% in the past one month.

HOT STOCKS

A look at some of the latest stock recommendations by analysts. These stocks are expected to return between 22% and 52% as per analysts' price targets.

Zomato BROKERAGE: AXIS SECURITIES Price Target: ₹280 CMP: ₹229.50 Upside: 22%	Rajratan Global Wire BROKERAGE: INVESTECH Price Target: ₹917 CMP: ₹602 Upside: 52%
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Hi-Tech Pipes

BROKERAGE: **SBI SECURITIES**
Price Target: ₹190
CMP: ₹154 Upside: 23.4%

Steel processing company with presence in steel pipes, hollow sections, tubes, cold rolled coils & strips among others

Capacity expansion to drive sales volume growth of 22.9% over three years on a compounded basis

Expanding distributor network by 10-15% over next 18 months

₹ in Crores

Extract of Consolidated Unaudited Financial Results for the Three Months ended 30.06.2024

Sl. No.	Particulars	Consolidated		
		Three months ended 30.06.2024	Three months ended 30.06.2023	Year ended 31.03.2024
		Unaudited	Unaudited	Audited
1.	Total Income from Operations	1576.96	1741.38	6856.58
2.	Profit before Interest, Depreciation & Taxes (EBITDA)	235.45	207.36	1120.26
3.	Net Profit for the Period before Tax & Exceptional Items	115.35	118.54	723.88
4.	Net Profit for the Period before Tax (after Exceptional Items)	117.95	118.54	732.49
5.	Net Profit for the Period after Tax & Exceptional Items	67.60	79.79	487.87
6.	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	66.97	79.54	490.41
7.	Paid-up Equity Share Capital (Face Value ₹5/- per Share)	58.85	58.85	58.85
8.	Reserves (excl'd. Revaluation Reserve)			3127.80
9.	Earnings Per Share (of ₹5/- each) (Not Annualised)			
	Basic:	5.97	6.67	40.10
	Diluted:	5.97	6.67	40.10

NOTES:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 31st July, 2024. The Auditors of the Company have carried out a "Limited Review" of the same.
- Standalone Financial Information of the Company, pursuant to Regulation 47(1)(b) of SEBI (LODR):

Particulars	Three months ended 30.06.2024	Three months ended 30.06.2023	Year ended 31.03.2024
	Audited	Unaudited	Audited
Total Income from Operations	1536.69	1647.18	6383.78
Operating Profit (EBITDA)	276.73	181.45	927.76
Profit before Tax & Exceptional Items	210.81	111.51	645.56
Profit before Tax (after Exceptional Items)	210.81	111.51	645.56
Net Profit/(Loss) for the Period after Tax & Exceptional Items	156.31	74.88	424.32

3. The above is an extract of the detailed format of Quarter ended 30th June, 2024 Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The full format of the Standalone & Consolidated Quarterly Financial Results are available on the websites of Stock Exchanges at www.bseindia.com and www.nseindia.com and also on Company's website at www.jklakshmicement.com.

Place: New Delhi
Date: 31st July, 2024

Vinita Singhania
(Chairperson & Managing Director)

Shareholders holding Shares in Physical Mode are requested to dematerialise them and complete their KYC.

Admin Office: No. 4, Nehru House, Bahadur Shah Zafar Marg, New Delhi - 110002 | Regd. Office: Jaykaypuram - 307019, Dist. Sirohi, Rajasthan
Website: jklakshmicement.com | E-mail: jkic.investors@jkl.com | Fax No.: 91-011-23722251 | CIN: L74999RJ1938PLC019511

CIN: L65991TN1984PLC010844
Registered office: New No. 27, Old No. 4, Taylor's Road, Kilpauk, Chennai - 600 010

Unaudited financial results for the quarter ended June 30, 2024

Amount in Lakhs

Sl. No.	Particulars	Quarter ended June 30, 2024	Quarter ended June 30, 2023	Year ended March 31, 2024
		Unaudited	Unaudited	Audited
1	Total Income from Operations	66,614.36	48,037.05	2,18,284.73
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	33,618.67	24,586.94	1,11,593.58
3	Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary Items)	33,618.67	24,586.94	1,11,593.58
4	Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary Items)	25,157.00	18,370.88	83,591.63
5	Total Comprehensive Income for the period [comprising profit /loss for the period (after tax) and other comprehensive income/ (loss) (after tax)]	25,107.86	18,188.25	83,414.78
6	Paid-up equity share capital	2,924.61	2,914.17	2,924.49
7	Reserves (excluding Revaluation Reserve)	5,42,051.28	4,49,736.30	5,16,690.98
8	Net worth	5,44,975.89	4,52,650.47	5,19,615.47
9	Outstanding Redeemable Preference Shares	Nil	Nil	Nil
10	Debt Equity Ratio	1.23	0.95	1.22
11	Earnings per Share of Rs.1 each			
	- Basic	8.60	6.30	28.64
	- Diluted	8.53	6.24	28.39
12	Net Profit Margin (%) (Profit after tax for the period / Total Income)	37.58%	37.99%	38.08%
13	Total Debt to Total Assets (Debt Securities and Borrowings (other than debt securities)/ Total Assets)	0.54	0.48	0.54

Notes:

- The above is an extract of the detailed unaudited financial results for quarter ended June 30, 2024 filed with the Stock Exchanges under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.
- The full format of the aforesaid financial results are available on the website of the Company (www.fivestargroup.in), BSE Limited (www.bseindia.com) and National Stock Exchange of India (www.nseindia.com).
- There is no impact on net profit/loss, total comprehensive income or any other relevant financial item(s) due to change(s) in accounting policies for the quarter ended June 30, 2024.
- The financial statements have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended.

For and on behalf of the Board of Directors

Place: Chennai
Date: July 31, 2024

Lakshmi Deenadayalan
Chairman & Managing Director

