

Dated: July 20, 2022

To
Assistant General Manager
Bombay Stock Exchange
1st Floor, New Trade Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Dear Sir/Madam

Sub: Submission of compliance report on Corporate Governance for the quarter ended June 30, 2022

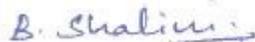
Pursuant to the provisions of Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the compliance report on Corporate Governance for the quarter ended June 30, 2022.

Request you to kindly take the same on record.

Thanking you,

Yours Faithfully,

For Five-Star Business Finance Limited



Shalini Baskaran
Company Secretary and Compliance Officer

CORPORATE GOVERNANCE REPORT

for the quarter ended June 30, 2022

General information about company	
Scrip code	953131
NSE Symbol	
MSEI Symbol	
ISIN	
Name of the entity	Five-Star Business Finance Limited
Date of start of financial year	01-04-2022
Date of end of financial year	31-03-2023
Reporting Quarter	Quarterly
Date of Report	30-06-2022
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Any other
Whether the listed entity has a Regular Chairperson	Yes
Whether Chairperson is related to MD or CEO	No

Report to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

<i>Sr</i>	<i>Name of the Director</i>	<i>PAN</i>	<i>DIN</i>	<i>Category of directors</i>	<i>Date of Birth</i>	<i>Initial Date of appointment</i>	<i>Date of Re-appointment</i>	<i>Date of cessation</i>	<i>Tenure of director (in months)</i>	<i>No of Directorship in listed entities including this listed entity</i>	<i>No of Independent Directorship in listed entities including this listed entity</i>	<i>Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity</i>	<i>No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity</i>
1	Lakshmipathy Deenadayalan	AATPL4799C	01723269	CMD-Executive Director (Chairperson related to Promoter)	09-02-1974	21-06-2002	01-06-2022		240	1	0	1	0
2	Anand Raghavan	AACPA1877D	00243485	Non-Executive - Independent Director	04-06-1961	28-07-2016			71	1	1	3	3
3	Bhama Krishnamurthy	AAPPK0269A	02196839	Non-Executive - Independent Director	19-12-1954	12-04-2016			74	6	6	8	1
4	Srinivasaraghavan Thiruvallur Thattai	AAGPS0089M	00018247	Non-Executive - Independent Director	19-01-1955	25-08-2021			10	3	1	3	0
5	Ramanathan Annamalai	AEHPA1356C	02645247	Non-Executive - Independent Director	25-12-1948	26-02-2016		25-05-2022	75	2	2	4	1
6	Ramkumar Ramamoorthy	ADMPR7913E	07936844	Non-Executive - Independent Director	22-11-1967	08-06-2022			1	1	1	1	1
7	Vikram Vaidyanathan	AFSPV0332H	06764019	Non-Executive - Nominee Director	13-10-1981	21-08-2015			82	1	0	1	0
8	Ravi Shankar Venkataraman Ganapathy Agraharam	ADKPR1138F	02604007	Non-Executive - Nominee Director	04-04-1978	18-08-2017			58	4	0	2	0
9	Thirulokchand Vasam	ADVPT9462H	07679930	Non-Executive - Non Independent Director	25-01-1976	15-12-2016			66	1	0	1	0

II. Composition of Committees

Audit Committee Details

Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00243485	Anand Raghavan	Non-Executive - Independent Director	Chairperson	04-11-2016		
2	02645247	Ramanathan Annamalai	Non-Executive - Independent Director	Member	24-05-2016	25-05-2022	
3	02196839	Bhama Krishnamurthy	Non-Executive - Independent Director	Member	24-05-2016		
4	06764019	Vikram Vaidyanathan	Non-Executive - Nominee Director	Member	26-05-2022		

Nomination and remuneration committee

Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	02196839	Bhama Krishnamurthy	Non-Executive - Independent Director	Chairperson	21-10-2021		
2	02645247	Ramanathan Annamalai	Non-Executive - Independent Director	Member	24-05-2016	25-05-2022	
3	06764019	Vikram Vaidyanathan	Non-Executive - Nominee Director	Member	02-08-2019		
4	00243485	Anand Raghavan	Non-Executive - Independent Director	Member	26-05-2022		

Stakeholders Relationship Committee

Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	02645247	Ramanathan Annamalai	Non-Executive - Independent Director	Chairperson	21-10-2021	25-05-2022	
2	01723269	Lakshmi pathy Deenadayalan	Executive Director	Member	25-03-2015		
3	07679930	Thirulokchand Vasam	Non-Executive - Non Independent Director	Member	21-10-2021		
4	07936844	Ramkumar Ramamoorthy	Non-Executive - Independent Director	Chairperson	08-06-2022		

Risk Management Committee

Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00018247	Srinivasaraghavan Thiruvallur Thattai	Non-Executive - Independent Director	Chairperson	21-10-2021		
2	00243485	Anand Raghavan	Non-Executive - Independent Director	Member	23-04-2020		
3	01723269	Lakshmi pathy Deenadayalan	Executive Director	Member	04-11-2016		
4	02196839	Bhama Krishnamurthy	Non-Executive - Independent Director	Member	23-04-2020		

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01723269	Lakshmipathy Deenadayalan	Executive Director	Chairperson	30-01-2015		
2	00243485	Anand Raghavan	Non-Executive - Independent Director	Member	24-05-2016		
3	02196839	Bhama Krishnamurthy	Non-Executive - Independent Director	Member	24-05-2016		

III. Meeting of Board of Directors						
Disclosure of notes on meeting of board of directors explanatory						
Sr	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	26-02-2022			Yes	7	4
2	27-04-2022	59		Yes	8	4
3	12-05-2022	14		Yes	7	4
4	08-06-2022	26		Yes	8	4

IV. Meeting of Committees									
Disclosure of notes on meeting of committees explanatory									
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*	Reason for not providing date
1	Audit Committee	11-02-2022				Yes	3	3	
2	Audit Committee	26-04-2022	73			Yes	3	3	
3	Audit Committee	08-06-2022	42			Yes	3	2	
4	Nomination and remuneration committee	26-02-2022				Yes	2	2	
5	Nomination and remuneration committee	25-04-2022				Yes	3	2	
6	Nomination and remuneration committee	06-06-2022				Yes	3	2	

V. Related Party Transactions			
Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA	
Disclosure of notes on related party transactions			
Disclosure of notes of material transaction with related party			

VI. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 500 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	Any comments/observations/advice of Board of Directors may be mentioned here:	