

Date: March 24, 2026

The National Stock Exchange of India Limited,
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051
Symbol: FIVESTAR

BSE Limited
Listing department,
First floor, PJ Towers,
Dalal Street, Fort Mumbai 400 001
Scrip code: 543663

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- Conversion of share warrants into equity shares**

Dear Sir/ Madam

Pursuant to the Regulation 30 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with relevant circulars thereto issued by SEBI from time to time ("SEBI LODR Regulations") and in compliance with the Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations) and pursuant to approval of shareholders of Five Star Business Finance Limited ("Company") at the Annual General Meeting held on September 13, 2024 and in-principle approval letter dated October 18, 2024 from the BSE Limited and the National Stock Exchange Limited and approval accorded by the Board of Directors on October 24, 2024, 4,10,000 share warrants were allotted to certain employees of the Company.

In this regard, we wish to inform that the below mentioned warrant holders have exercised their option in full to convert 3,10,000 (Three Lakh Ten Thousand) share warrants into equivalent number of equity shares of the Company at the warrant price of INR 770.00 (face value per share of INR 1.00 and premium of INR 769.00). The Board, vide their resolution passed through circulation on March 23, 2026, considered and approved allotment of 3,10,000 (Three Lakh Ten Thousand) equity shares of INR 1.00 each at a premium of INR 769.00 to the following persons, as given in the table below:

Name & Designation	No. of equity shares pursuant to conversion	Issue price (in INR)	Upfront consideration paid at the time of allotment of warrants (in INR)*		Balance Consideration paid at the time of conversion (in INR) #		Total consideration paid by allottees (in INR)
			Amount paid per share	Total Amount (in INR)	Amount paid per share	Total Amount (in INR)	
Lakshmipathy Deenadayalan, Promoter, Chairman & Managing Director	2,60,000	770.00	192.50	5,00,50,000	577.50	15,01,50,000	20,02,00,000
Srikanth Gopalakrishnan, Joint Managing Director & CFO	50,000	770.00	192.50	96,25,000	577.50	2,88,75,000	3,85,00,000

* 25% of the total issue price

75% of the total issue price

Subject to receipt of requisite listing approvals from NSE and BSE, the aforesaid equity shares shall be credited in demat account of the allottees and are subject to lock-in as per the applicable provisions of SEBI ICDR Regulations

Five-Star Business Finance Limited

Registered Office : New No. 27, Old No. 4, Taylor's Road, Kilpauk, Chennai - 600 010.
Phone : 044 - 4610 6200, e-mail : info@fivestargroup.in, Website : www.fivestargroup.in
CIN : L65991TN1984PLC010844



Business Finance Limited

Pursuant to the aforesaid allotment, the paid-up share capital of the Company has increased from INR 29,45,66,168 consisting of 29,45,66,168 equity shares having a face value of INR 1.00 each to INR 29,48,76,168 consisting of 29,48,76,168 equity shares having a face value of INR 1.00 each.

Disclosure required under Regulation 30 read with Schedule III of SEBI LODR Regulations and SEBI Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed as **Annexure A**.

This disclosure is available on the website of the Company at <https://fivestargroup.in/investors/>.

Kindly take the above information on record.

***Note:** The last approval by way of circular resolution was received at 23:57 on March 23, 2026

For Five-Star Business Finance Limited

Vigneshkumar SM
Company Secretary & Compliance Officer

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Particulars	Description				
Type of securities proposed to be issued	Equity shares pursuant to conversion of share warrants				
Type of issuance	Preferential Allotment under Chapter V of SEBI ICDR Regulations				
Total number of securities proposed to be issued or the total amount for which the securities will be issued	3,10,000 equity shares of INR 770.00 comprising face value of INR 1.00 each and a premium of INR 769.00 per equity share.				
Names of the Investors/outcome of the subscription	<i>Name</i>	<i>No. Of share warrants issued</i>	<i>No. of equity issued allotted upon conversion</i>	<i>*Pre-Issue holdings as a %</i>	<i>*Post issue holdings as a %</i>
	Mr Lakshmipathy Deenadayalan - Promoter, Chairman & Managing Director	2,60,000	2,60,000	10.36%	10.44%**
	Mr Srikanth Gopalakrishnan, Joint Managing Director & CFO	50,000	50,000	0.41%	0.43%
	*Based on fully diluted capital ** Consequent to the exercise of warrants by the Promoter, the holding of the Promoter Group has increased from 18.41% to 18.48% on a fully diluted basis				
Number of Investors	2				
In case of convertibles – intimation on conversion of securities or on lapse of the tenure of the instrument	The share warrant issued on preferential basis is valid for a period upto 18 months from date of allotment of share warrants for conversion i.e upto April 24, 2026. The aforesaid allottees have exercised their option in full to convert 3,10,000 share warrants into equivalent number of equity shares of the Company.				

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